



Corporate Press Release:

WARMINSTER, PA - 8-15-2023

Gehring-Montgomery Acquires Strohmeyer & Arpe's Wax Division:

Warminster, November 1, 2023 – Gehring Montgomery announce their acquisition of Strohmeyer & Arpe's wax division for the US market.

Gehring-Montgomery, a leading chemical distributor in the USA, based in Warminster, Pennsylvania is part of TER Chemicals Distribution Group, held by TER Group, a globally active family enterprise organized in three divisions. The divisions specialize in the sectors of chemical distribution, plastics distribution and processing, wax finishing and adhesives production. Founded in 1908, the group now has 1,150 employees, 48 subsidiaries and 9 production sites. The acquisition of Strohmeyer & Arpe's Wax Division is marking a significant expansion of its product portfolio in carnauba wax and a strategic move to strengthen its position in the US market.

Mr. Mark S. Bitting, Managing Director of Gehring Montgomery, expressed his enthusiasm about this new venture, stating, "Gehring Montgomery looks forward to this addition to our natural wax offering to the marketplace. This acquisition aligns perfectly with our growth strategy, allowing us to better serve our customers and continue to provide green innovative solutions." During the transitional phase, Strohmeyer & Arpe and President Charlie Kocot will be actively involved in supporting Gehring Montgomery to ensure a seamless integration of the Wax Division. Their expertise and collaboration will be instrumental in maintaining the high standards of quality and service that both companies are known for. All existing contracts and agreements of Strohmeyer & Arpe will carry over to Gehring Montgomery.

With regard to this acquisition, Mr. Charlie Kocot, President of Strohmeyer & Arpe, expressed confidence in Gehring Montgomery, stating, "Gehring Montgomery was the best company to take over our wax division enterprise; we are very happy our business is in capable hands for the future. Our legacy is in excellent leadership, and we trust Gehring-Montgomery to continue delivering top-class service to our valued customers."

Gehring-Montgomery, Inc. continues to grow in the U.S. with offices and warehouses in Pennsylvania, Florida, Georgia, Illinois, South Carolina, and Louisiana. The company is noted as "the distributor of choice" and has achieved the Gold Ecovadis rating.

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For more information on Gehring-Montgomery and product details, go to

<https://www.gehring-montgomery.com/>

Gehring-Montgomery is owned and operated by Ter Hell & Co. GmbH (TER Group), a German-based global chemical trading and distribution company with over 100 years of experience.