

Press Release

Kuraray signs distribution agreement for MOWITAL® with Gehring-Montgomery in the USA

European market leader Kuraray is extending international distribution of its successful MOWITAL® PVB resins.

Hattersheim, February 29, 2023. Kuraray, the global speciality chemicals company headquartered in Japan, has a new distribution partner for MOWITAL® in North America. From July 1, 2023, Gehring-Montgomery, Inc. will include Kuraray's range of MOWITAL® polyvinyl butyral (PVB) resins in its portfolio of resins and chemicals for the North American market. Gehring-Montgomery is the US subsidiary of the TER Group, a global distributor of fine and speciality chemicals headquartered in Hamburg, Germany. The distribution agreement with Gehring-Montgomery will increase the global reach of the versatile and successful PVB resins offered by European market leader Kuraray, particularly for printing inks, adhesives, paints and coatings for the US market.

MOWITAL®: PVB resins for a wide range of technical applications

Kuraray markets a unique range of PVB materials under the MOWITAL® brand. As the European market leader for technical PVB applications, Kuraray specializes in high-quality, high-performance global products for the synthetics, electronics, coatings and packaging industries. Kuraray has a strong sustainability policy and is committed to using renewable raw materials and reducing its environmental footprint. PVB resins are important in many areas, from coatings and printing inks to adhesives, high-performance ceramics, films, coatings and 3D printing. Thanks to their specific structure, the chemical and technical properties of MOWITAL® PVB resins make them ideal for a wide range of applications. Kuraray's MOWITAL® product line sets standards worldwide thanks to its versatility and quality.

Gehring-Montgomery's continued growth in the USA now includes MOWITAL®

Gehring-Montgomery, Inc.(GMI), is based in Warminster, Pennsylvania and is continuing to grow in the USA – with offices and warehouses in Pennsylvania, Florida, Georgia, Illinois, South Carolina and Louisiana. It has been awarded gold status by Ecovadis, the world's largest and most reliable provider of sustainability evaluations and is rated "the best little distributor in the USA". Kuraray's MOWITAL® product line complements and enhances GMI's current portfolio of resins and chemicals. Kuraray and GMI will continue to focus on sustainable practices, traceability, and transparency, as both companies believe that this new relationship will be beneficial to all current and future customers in North America.

About Gehring-Montgomery

Gehring-Montgomery is a distribution company that ships fine and speciality chemicals to businesses and industrial manufacturers in the automotive, coatings, adhesives, food, pharmaceuticals, and personal care sectors throughout North America. Established in 1984, it operates from state-of-the-art facilities in Warminster, Pennsylvania, and ships to the tri-state area and North America. Gehring-Montgomery is proud of its reputation for distributing quality products, strong logistics support, excellent customer satisfaction and rapid response with next-day delivery to meet customers' needs.

Gehring-Montgomery is owned and operated by Ter Hell & Co. GmbH (TER Group), a global chemical trading and distribution company based in Hamburg, Germany, with over 100 years of experience.

About Kuraray

Established in 1991, Kuraray Europe GmbH is based in Hattersheim, near Frankfurt am Main, Germany. In 2021 the company generated annual sales of EUR 1.1 million. It has more than 820 employees in Germany at its sites in Hattersheim, Frankfurt and Troisdorf. Kuraray is a global speciality chemicals company and one of the largest suppliers of polymers and synthetic microfibres for many sectors of industry. Examples are KURARAY POVAL™, MOWITAL®, TROSIFOL® and CLEARFIL™. Kuraray Europe also has around 215 employees at six other European sites. They are also working on the development and application of innovative high-performance materials for a wide range of sectors, including the automotive, paper, glass and packaging industries, as well as for architects and dentists.

Kuraray Europe is a wholly owned subsidiary of the publicly listed Kuraray Group, which is based in Tokyo, Japan, and has more than 11,330 employees worldwide and sales of EUR 4.8 billion.

The press release and photos are also available on our website:

<https://www.kuraray.eu/de/unternehmen/presse>

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